



**Meeting: Council**

**Date: Wednesday 18 February 2015**

**Subject: Treasury management and prudential indicators 2015/16**

**Report of: Councillor Gill Mattock on behalf of the Cabinet**

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The Council is asked to consider the minute and resolution of the Cabinet meeting held on 4 February 2015 as set out below.

Further copies of the report to Cabinet are available on request – please see end of this report. A copy may be seen on the Council’s website by following the link below:

<http://democracy.eastbourne.gov.uk/ieListDocuments.aspx?CIId=125&MIId=1270&Ver=4>

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**The Council is recommended to:-**

**The treasury management strategy and annual investment strategy ; the methodology for calculating the minimum revenue provision; the prudential and treasury indicators; and the specified and non-specified investment categories as set out in the report to cabinet.**

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**\*55 Treasury management and prudential indicators 2015/16**

55.1 Cabinet considered the report of the deputy chief executive and chief finance officer seeking approval to the council’s borrowing and investment strategies in line with legislative and other regulatory requirements as described in the report. The council was required to receive and approve, the prudential and treasury indicators and treasury strategy as part of the budget setting process each year. This covered:

- the capital plans (including prudential indicators);
- a minimum revenue provision policy (how residual capital expenditure was charged to revenue over time);
- the treasury management strategy (how the investments and borrowings were to be organised) including treasury indicators; and
- an investment strategy (the parameters on how investments were to be managed).

**\*55.2 Resolved (budget and policy framework):** That full council, at their meeting on 18 February 2015, be recommended to approve the following:

- (a) The treasury management strategy and annual investment

strategy as set out in the report;  
(b) the methodology for calculating the minimum revenue provision set out at paragraph 2.3 of the report;  
(c) the prudential and treasury indicators as set out in the report; and  
(d) the specified and non-specified investment categories listed in appendix 3 to the report.

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For a copy of the report please contact Local Democracy at 1 Grove Road, Eastbourne, BN21 4TW. Tel. (01323) 415022 or 415021.  
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